

**The Board of Trustees
of the
School and Institutional Trust Lands Administration**

☒ New Policy ☐ Amends Policy No. _____ ☐ Repeals Policy No. _____

Policy Statement No. 95-03
Cause No. 1

Subject: Mineral Resource Rule

The Board of Trustees of the School and Institutional Trust Lands Administration met in open, public session on February 9, 1995 and by majority vote declares the following to be an official policy of the Board:

A separate definitions section should be added to the mineral resource rule for the convenience of users, particularly considering the complexity of this set of rules. (Note: The definitions which will be proposed to implement this policy are only the beginning of a definitions section for the mineral resource rule.

An interest holder definition shall be used whenever possible that closely parallels the federal definitions.

Note: The above policy is being adopted, upon staff recommendation, to update the mineral transfer rules to facilitate not only management of the program, but also the convenience of the users.

AMENDED: SEE 95-03.02